

## FINANCIAL AND COMMERCE.

## DAILY STOCK MARKET REVIEW

Bears Again Have Market in Control—Recessions All Along the Line Ranging From Fractions to Three Points in New York Central.

NEW YORK, July 10.—The stock market today continued to enjoy activity, but at the expense of values. Although the London quotations showed no adequate response to the weakness developed here, yesterday's bear pressure was again put upon the local speculation at the start. The only new influence to affect sentiment adversely was a further increase in amount of gold engaged for shipment tomorrow. The news concerning crops continued favorable and there were no unfavorable developments in monetary situation, or in other directions. New York Central sold off 3 per cent. St. Paul declined 1 per cent, but then showed steadiness. Chicago and Northwestern fell 1 1/2 per cent. There were declines of 1 per cent and over in most of active stocks with no exception.

## NEW YORK STOCK MARKET.

(Reported by W. B. Hibbs & Co., 1419 F Street; Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.)

	Open.	High.	Low.	1 P.M.
Am. C. & P. Ry.	22 1/2	22 3/4	22 1/2	22 1/2
Am. Loco. ex 1 pc.	22 1/2	22 3/4	22 1/2	22 1/2
A. Steel ex 1 1/2 pc.	44 1/2	44 3/4	44 1/2	44 1/2
Am. Sugar.	118 1/2	119 1/2	117 1/2	117 1/2
Anacosta.	82 1/2	83 1/2	82 1/2	82 1/2
At. & P. S. P. ft.	90 1/2	90 3/4	90 1/2	90 1/2
At. & P. S. P. ft.	90 1/2	90 3/4	90 1/2	90 1/2
Balt. & Ohio.	84 1/2	84 3/4	84 1/2	84 1/2
Brook. R. P. ft.	56 1/2	56 3/4	56 1/2	56 1/2
Can. Pac.	123 1/2	123 3/4	123 1/2	123 1/2
Ches. & Ohio.	27 1/2	27 3/4	27 1/2	27 1/2
Chi. & Alton.	26 1/2	26 3/4	26 1/2	26 1/2
Chi. Gt. West.	18 1/2	18 3/4	18 1/2	18 1/2
Chi. M. & St. P.	149 1/2	149 3/4	149 1/2	149 1/2
Chi. R. I. & P.	32 1/2	32 3/4	32 1/2	32 1/2
Chi. R. I. & P. ft.	71 1/2	71 3/4	71 1/2	71 1/2
Col. Fuel & I.	60 1/2	60 3/4	60 1/2	60 1/2
Con. Gas.	190 1/2	190 3/4	189 1/2	189 1/2
D. & H. U.	172 1/2	172 3/4	172 1/2	172 1/2
Erie, common.	31 1/2	31 3/4	31 1/2	31 1/2
Erie, 1st pf.	66 1/2	66 3/4	66 1/2	66 1/2
Erie, 2d pf.	55 1/2	55 3/4	55 1/2	55 1/2
General Elec.	173 1/2	173 3/4	173 1/2	173 1/2
Illinois Cent.	132 1/2	132 3/4	132 1/2	132 1/2
Louis. & Nash.	109 1/2	109 3/4	109 1/2	109 1/2
Manhat. Elev.	125 1/2	125 3/4	125 1/2	125 1/2
Met. St. Ry.	120 1/2	120 3/4	119 1/2	119 1/2
Mo. Kan. & Tex.	20 1/2	20 3/4	20 1/2	20 1/2
Mo. Pac.	102 1/2	102 3/4	102 1/2	102 1/2
N. Y. Central.	121 1/2	121 3/4	121 1/2	121 1/2
N. Y. O. & W.	25 1/2	25 3/4	25 1/2	25 1/2
Nor. & West.	85 1/2	85 3/4	85 1/2	85 1/2
Penn. R.	124 1/2	124 3/4	123 1/2	123 1/2
Peo. Gas.	98 1/2	98 3/4	97 1/2	97 1/2
Reading St. C.	50 1/2	50 3/4	50 1/2	50 1/2
St. Louis.	59 1/2	59 3/4	59 1/2	59 1/2
St. Paul.	82 1/2	82 3/4	81 1/2	81 1/2
St. P. & N. E.	69 1/2	69 3/4	69 1/2	69 1/2
Rep. St. & T.	13 1/2	13 3/4	13 1/2	13 1/2
Rubber Goods.	21 1/2	21 3/4	21 1/2	21 1/2
S. L. Ry.	25 1/2	25 3/4	25 1/2	25 1/2
South. Pac.	48 1/2	48 3/4	48 1/2	48 1/2
South. Ry.	23 1/2	23 3/4	23 1/2	23 1/2
South. Ry. ft.	87 1/2	87 3/4	87 1/2	87 1/2
Tenn. Coal & I.	49 1/2	49 3/4	48 1/2	48 1/2
Texas Pac.	79 1/2	79 3/4	79 1/2	79 1/2
Union Pac.	79 1/2	79 3/4	78 1/2	78 1/2
Union Pac. ft.	87 1/2	87 3/4	87 1/2	87 1/2
U. S. Steel.	83 1/2	83 3/4	83 1/2	83 1/2
U. S. Steel ft.	23 1/2	23 3/4	23 1/2	23 1/2
U. S. Steel ft.	79 1/2	79 3/4	79 1/2	79 1/2
Wabash.	23 1/2	23 3/4	23 1/2	23 1/2
Wabash ft.	42 1/2	42 3/4	40 1/2	40 1/2

## NEW YORK COTTON MARKET.

NEW YORK, July 10.—On the cables near months should have been the weakest on the opening of the cotton exchange this morning, but, instead, the reverse was true. There was support of August and September by the bull pool and some covering, while new crop positions were for sale on account of exceptionally fine weather through the cotton belt. In fact, people having private connections with points in the South said the crop outlook at present could hardly be improved upon. The chief thing to be feared now, according to these dispatches, is the boll weevil, which is already making itself felt in southern Texas. On the map seasonal temperatures prevailed generally, without rain anywhere. After the call bull support extended to the winter months, which made substantial gains over the opening in consequence.

At noon the market declined under pressure of long cotton and offerings by the bear leaders of the winter months. The late positions declined below the close of last night. Near months, however, were given support and failed to ease much. The late Liverpool cables were not a factor, being quite in keeping with fluctuations locally. The New Orleans market closely followed the changes here. The crop reports were too conflicting to have much weight either way.

	Opening.	Noon.
March	12.50	12.50
July	12.50	12.50
August	12.50	12.50
September	12.50	12.50
October	12.50	12.50
November	12.50	12.50
December	12.50	12.50

## CHICAGO GRAIN MARKET.

(Special to The Washington Times.)

	Opening.	Noon.
Wheat—	Bid. Asked.	Bid. Asked.
July	78 1/2 78 3/4	78 1/2 78 3/4
August	78 1/2 78 3/4	78 1/2 78 3/4
September	78 1/2 78 3/4	78 1/2 78 3/4
October	78 1/2 78 3/4	78 1/2 78 3/4
November	78 1/2 78 3/4	78 1/2 78 3/4
December	78 1/2 78 3/4	78 1/2 78 3/4

## MOTHER HAS SON COMMITTED.

Emmett Woodward, thirteen years old, was in the juvenile court today, charged with incorrigibility. His mother asked Judge Kimball to have her erring son committed to the Junior Republic. The court turned the boy over to the Board of Children's Guardians and requested that he be sent to her with his mother requested.

## CURRENT NEWS AND GOSSIP OF INTEREST TO INVESTORS

About \$6,250,000 in gold will be shipped this week and engagements may be made today which will bring the amount above this figure.

There is a report that St. Paul may be attacked by the bears.

It is rumored this morning that the New York Central is arranging for a large loan for two or three years at 5 1/2 or 6 per cent to provide funds for their terminal improvements in New York. If a company like that can't borrow on better terms, the situation is far from satisfactory. There is no doubt that general sentiment on the stock has turned bearish.

Late London cables report the market there for American stocks dull and heavy, with prices generally about 1/4 lower. Foreign houses and market continue narrow. Discount rates at London, Paris, and Berlin, are unchanged this morning at 2 1/2, 2 1/2, and 2 1/2 per cent respectively. Paris exchange on London is unchanged at 25.12. Berlin, unchanged at 20.25.

While large amounts of gold have been exported from the United States in the last twelve months, the fact should not be lost sight of that imports of the yellow metal have been about as heavy as the shipments. As within the last year the greater part of gold brought into this country has arrived at Pacific Coast points from Australia and from Alaska and the Klondike, the extent of the movement is not generally realized, and the exports from New York, therefore, receive greater consideration than they are entitled to.

While in some quarters it is regarded as almost heresy to mention it, it is a truth that some usually well-informed people in the Street believe that before another year Steel common stock will be off the dividend list. Some people there are who believe that this would be one of the biggest bull arguments for the corporation and that even the price of the common stock would not suffer in consequence.

A final call of 10 per cent, or \$5,000,000, will be made some time this month on the members of the underwriting syndicate of the International Mercantile Marine Company's \$50,000,000 bond issue. The syndicate has previously been called on for 90 per cent, or \$45,000,000.

An observing bond dealer has discovered that the withdrawals of money from savings banks throughout the country have been uncommonly heavy for several months. He attributes it largely to strikes. Wages stop while men are idle and savings are drawn upon to meet living expenses. The result has been that the savings banks, whose investment buying had been so important a factor in the bond market, have been selling recently, the withdrawal of deposits creating a need for cash. This liquidation by savings banks is said to account for a good deal of the recent selling of high-class investment securities. Still another explanation of the weakness of the bond market is that some of the same interests who liquidated stocks so heavily, needing the money, have at length come to their bonds and are realizing on them.

## REAL ESTATE AND BUILDING NOTES

Barber & Ross' Warehouses. Barber & Ross, who are at present having erected for them two warehouse buildings at Fifth and V Streets northeast, contemplate the erection of two more such buildings in order to complete an extensive warehouse improvement planned by them. It will be one of the most complete and largest plants in the District. The buildings are immediately along what will be the tracks of the Baltimore and Ohio Railroad. The millwork building, now in course of construction, will be 145 feet by 100 feet, and two stories high. The shop and stable, now also in course of construction, will be two stories high and 75 by 50 feet. When the present buildings are completed the firm will erect two more warehouses for cement and iron storage. These buildings will be one story high, and will be 70 by 40 and 140 by 70, respectively. The buildings will all be of brick, and with slate roofs. The total cost will be \$75,000. The firm will abandon its present warehouses at Thirteenth and a-half Street and Ohio Avenue and at Fourteenth and B Streets northwest.

In the Northeast Section. Alonzo O. Bliss has begun the construction of twelve houses in the northeast section of the city. The houses number on Sixth Street from 1010 to 1022 and on K Street 514 to 522, inclusive. The houses will be two story and of pressed brick front. They will be constructed for the accommodation of two families each. The entire number, with the exception of one house, will cost \$2,000 each. No. 522 K Street will contain a storeroom on the first floor and will cost \$4,500. A. Goerner, 35 B Street northwest, is the architect.

Four New Dwellings. John H. Bryant has completed plans for the erection of four two-story and cellar dwellings at 1371 to 1377 B Street southeast. Edward Woltz and Sherman Sherman & Lockwood drew the plans. Joseph H. Marshall has the contract for their construction. Each house will cost \$2,750.

Building a Home. W. J. Palmer, architect, has prepared the plans for a house for Clarence Lewis, at 128 Kentucky Avenue southeast. The house will be used for dwelling purposes and will be two story and cellar. The cost will be \$3,900.

Mrs. Sheridan's Mansion. Irene Rucker Sheridan has begun the erection of a imposing structure at 2211 Massachusetts Avenue northwest. Wood, Donn & Deming, architects, prepared the plans for its construction. It will be of brick and stone, four stories in height and will cost \$25,000. John S. Larcombe is to build the house.

Thomas Nelson Page's Plans. Thomas Nelson Page has completed plans for alterations to his home at New Hampshire Avenue and R Street northwest. The plans include the destruction of the garden wall on the New Hampshire Avenue side and the erection of a brick wall with an iron fence on the top. A driveway and entrance will be made at 1759 R Street.

Addition to Senator Newlands' Home. Senator Francis G. Newlands has taken out a permit for an addition and extensive alterations to his home at Woodley Lane. L. E. Dossier, architect, prepared the plans for the alterations. The cost will be about \$4,000.

Boy Gets Six Months. Thomas Feltz, a negro boy, was in the juvenile court today charged with disorderly conduct. Walter Callahan, the complainant, conducts a pool room in Twentieth Street northwest. He says the boy threw a lighted firecracker into the pool room, in which there were a number of cans of kerosene. Judge Kimball ordered the lad turned over to the Board of Children's Guardians for six months, in default of a fine of \$10.

\$10 OR THIRTY DAYS FOR MARY. Ten dollars, or thirty days in jail, was the penalty imposed upon Mary Bromley for the larceny of a watch chain, valued at \$5, a cash watch \$3, a pin said to have cost \$1, a pair of curtains, and a hand mirror, each valued at \$2, from George Bush.

She is said to have also stolen a pair of slippers valued at \$1.50 from Martha Zell, and several articles of clothing from George Bush. A penalty of \$10 and thirty days was imposed in each of those cases.

## REAL ESTATE TRANSFERS.

Eleventh Street northwest, between T and U Streets—Belita R. Douglas et vir, Robert T. to Jesse E. Moorland, lot 42, square 305, \$10.

Sixteenth Street northwest, between S and T Streets—Charles F. Benjamin, trustee, to John Cook, trustee, lot 33 and part lot 34, square 191, \$10.

P Street northwest, between Fifteenth and Sixteenth Streets—Same to same, lot 67, square 194, \$10.

P Street northwest, between Twenty-first and Twenty-second Streets—Enoch L. White, trustee, to Florence Cairns, lot 30, square 45, \$20.

Massachusetts Avenue northwest, between Fourth and Fifth Streets—Samuel V. Hayden et al., trustees, to Frank W. North, part original lot 8, square 517, \$1,025.

North Capitol Street northeast, between F and G Streets—Ellen O'Connor to Robert A. Dove, part lots 36 and 37, square 625, \$10.

Street northeast, between North Capitol and First Streets—Samuel V. Hayden et al., trustees, to John Foley, lot 99, square 675, \$—.

Alley between Third and Fourth and a-half Streets and Pennsylvania Avenue northwest—Same to Robert W. Shappell, lot 47, reservation 10, \$—.

First Street northeast, between I and J Streets—Theodore Hainlein et al. to Washington Terminal Company, part original lot 5, square 715, \$4,542.

Emerson Street northeast, between Thirteenth and Fourteenth Streets—Farmers Trust and Deposit Company of Baltimore to George L. Jeffrey, lot 201, square 1029, \$10.

Eleventh Street northeast, between C and D Streets—Lottie L. Burn et vir, Janice D. to Lowell C. Shattuck, lot 27, square 955, \$10.

Fifteenth and D Streets southeast—Louise J. Traynor to H. Latane Lewis, lots 30, 31, 32, 33, 34, square 1061, \$10.

No. 25 Second Street northeast—Ella B. Sherman et vir, John, to Thomas J. Higgs, part lot 4, square 578, \$10.

Nineteenth and East Capitol Streets—William H. Williamson et al. to James B. Shepperson, original lot 1, 2, and 20, square 1109, \$10.

James F. Shepperson et ux, to Charles Hedges, same property, \$10.

Eight Street northeast, between G and H Streets—Charles E. Gallihier et ux, to Naasom N. Light, lot 10, square 912, \$10.

No. 225 H Street northeast—Robert R. Mahorney to Ida L. Collins, part original lots 10 and 11, square 722, \$10.

Seventh Street northeast, between G and H Streets—William Gallihier et ux, to Charles E. Gallihier, lot 51, square 890, \$10.

C Street northeast, between Seventh and Eighth Streets—Francis H. Duchay et ux, to Charles E. Gallihier, lot 46, square 890, \$10.

First Street northeast between I and K Streets—John H. F. Glick et al. to Washington Terminal Company, part of original lot 5, square 715, \$10.

Moore & Barbour's Addition—Alfred Reichman to Agnes C. Brandes, lot 72, block 4, \$10.

Columbia Heights—Harry B. Willson et ux, to Emanuel Speich, lots 59 and 60, block 23, \$10.

Bloomington—Henry Pfister et ux, to Alexander and Carrie E. Kent, lot 72, block 7, \$10.

Edgewood Place—Benjamin Terry et al. to Charles A. Kram, lots 34, 35, 36, block 18, \$10.

I Street southwest between Third and Fourth and a-half Streets—Ellen Thompson to John T. Herbert, lot 45, square 542, \$10.

M Street northwest between Thirtieth and Thirty-first Streets—Henry J. Schultz to Michael Morris, part of lot 20, square 1197, \$10.

E Street northwest between Nineteenth and Twentieth Streets—Hannah White et vir, Edward, to Morgan M. Lockwood, part of original lot 2, square 122, \$10.

## LEGAL NOTICES.

SUPREME COURT OF THE DISTRICT OF COLUMBIA, HOLDING A PROBATE COURT. ESTATE OF ENOCH G. BEARD, DECEASED. No. 11,268. Administration. Application having been made to the Supreme Court of the District of Columbia, holding a Probate Court, for probate of the last will and testament of said deceased, and for letters testamentary on said estate, by Mary L. Washington, it is ordered this 9th day of July, A. D. 1933, that notice be and hereby is given to the unknown next of kin and the unknown heirs-at-law of the said deceased, and to all persons claiming to be entitled to the estate of the said deceased, to appear in and file their claims with the clerk of the Probate Court, on MONDAY, the 10th day of AUGUST, A. D. 1933, at 10 O'CLOCK A. M., to show cause why said application should not be granted. Provided this notice be published in the "Washington Law Reporter" and The Washington Times once in each of three successive weeks before the return day herein mentioned—the first publication to be not less than thirty days before said return day.

THOS. H. ANDERSON, Justice. Attest: M. J. GRIFFITH, Deputy Register of Wills for the District of Columbia, Clerk of the Probate Court. JOSEPH D. SULLIVAN, Attorney. J10-17,24.

SUPREME COURT OF THE DISTRICT OF COLUMBIA, HOLDING A PROBATE COURT. ESTATE OF CATHERINE HINWOOD, DECEASED. No. 11,269. Administration. Application having been made to the Supreme Court of the District of Columbia, holding a Probate Court, for probate of the last will and testament of said deceased, and for letters testamentary on said estate, by George F. Pyles, it is ordered this 9th day of July, A. D. 1933, that notice be and hereby is given to Joseph Henry Kibbey and William J. Hinwood, and to all others concerned, to appear in and file their claims with the clerk of the Probate Court, on MONDAY, the 10th day of AUGUST, A. D. 1933, at 10 O'CLOCK A. M., to show cause why said application should not be granted. Provided, this notice be published in the "Washington Law Reporter" and The Washington Times once in each of three successive weeks before the return day herein mentioned—the first publication to be not less than thirty days before said return day.

THOS. H. ANDERSON, Justice. Attest: M. J. GRIFFITH, Deputy Register of Wills for the District of Columbia, Clerk of the Probate Court. GEORGE F. PYLES, Attorney. J10-17,24.

SUPREME COURT OF THE DISTRICT OF COLUMBIA, HOLDING A PROBATE COURT. ESTATE OF CATHERINE HINWOOD, DECEASED. No. 11,269. Administration. Application having been made to the Supreme Court of the District of Columbia, holding a Probate Court, for probate of the last will and testament of said deceased, and for letters testamentary on said estate, by George F. Pyles, it is ordered this 9th day of July, A. D. 1933, that notice be and hereby is given to Joseph Henry Kibbey and William J. Hinwood, and to all others concerned, to appear in and file their claims with the clerk of the Probate Court, on MONDAY, the 10th day of AUGUST, A. D. 1933, at 10 O'CLOCK A. M., to show cause why said application should not be granted. Provided, this notice be published in the "Washington Law Reporter" and The Washington Times once in each of three successive weeks before the return day herein mentioned—the first publication to be not less than thirty days before said return day.

THOS. H. ANDERSON, Justice. Attest: M. J. GRIFFITH, Deputy Register of Wills for the District of Columbia, Clerk of the Probate Court. GEORGE F. PYLES, Attorney. J10-17,24.

## FINANCIAL.

SAVINGS. ACCOUNTS PAY THREE PER CENT INTEREST. Commercial Accounts Received. Union Savings Bank, BOND BUILDING.

## FINANCIAL.

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